

MAYNARD

Main Street, Maynard, MA 01754

Ph: 978-897-1006 | Fax: 978-897-8457

Board Meeting: Last Thursday of each month at 9:30 A.M.

ADMINISTRATION

Board Members: Harry A. Gannon (*Chairperson*)
Kenneth R. Demars, Robert W. Larkin, Thomas Natoli, Francis H.L. Sale
Board Administrator: Harry A. Gannon

ACTUARIAL

Funded Ratio:	52.0% (1/96)	Date of Last Valuation:	1/96
	47.3% (1/93)	Actuary:	PERA
		Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	139		
Retired Members:	82		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	5.00%	2000 Market Value:	\$14 million
1996-2000:	11.42%	1999 Market Value:	\$13 million
1985-2000:	9.71%	1998 Market Value:	\$12 million
Return Target:	8.25%	1997 Market Value:	\$11 million
Actuarial Assumed		1996 Market Value:	\$9 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	1	RTS Reviews:	2
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

No significant audit findings.